

Professors

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Learning Outcomes

Upon completion of this course students will be able to

account for business combinations involving purchase of net assets and purchase of shares.

apply Generally Accepted Accounting Principles to the preparation of consolidated financial statements of wholly-owned and non-wholly-owned subsidiaries

- at and subsequent to acquisition,
- involving inter-company transactions, and
- involving deferred income tax.

translate and consolidate the financial statements of a subsidiary that reports in a foreign currency.

account for joint operations and joint ventures.

account for foreign currency transactions and hedges.

apply the standards for accounting for non-profit organizations.

Course Objectives

This course will cover the following content:

A survey of international accounting

Investments in equity securities

Business combinations

Consolidation of non-wholly owned subsidiaries

Consolidation subsequent to acquisition date

Intercompany inventory and land profits

Intercompany profits in depreciable property

Course Schedule

2019 Week of:			
		Wednesday, Sept 4 - Classes Start Monday, October 14 – Thanksgiving (no classes) Monday, November 11 – Remembrance Day (no classes) Wednesday, December 4 – Last Day of Regular Classes	
Sept	4-6	Introduction A Survey of International Accounting Investments in Equity Securities	Ch. 1 Ch. 2
	9-13	Investments in Equity Securities	Ch. 2
	16-20	Business Combinations	Ch. 3
	23-27	Consolidated Statements on Date of Acquisition	Ch. 4
Oct	30-4	Consolidation Subsequent to Acquisition Date	Ch. 5
	7-11	Consolidation Subsequent to Acquisition Date Intercompany Inventory and Land Profits	Ch. 5 Ch. 6
	15-18	Intercompany Inventory and Land Profits	Ch. 6
	21-25	Mid-term Exam (Chapters 1 – 6) Intercompany Profit in Depreciable Assets	Ch. 7
Nov	28-1	Intercompany Profit in Depreciable Assets	Ch. 7
	4-8	Other Consolidation Reporting Issues	Ch. 9
	12-15	Foreign Currency Transactions	Ch. 10
	18-22	Foreign Currency Transactions Translation and Consolidation of the Financial Statements of Foreign Operations	Ch. 10 Ch. 11
	25-29	Translation and Consolidation of the Financial Statements of Foreign Operations	Ch. 11
Dec	2-4	Accounting for Not-For-Profit Organizations	Ch. 12
	7-18	FINAL EXAM PERIOD (Final exam covers chapters 7-12)	

SKILLS ACROSS THE BUSINESS CURRICULUM

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

STUDENT CONDUCT AND ACADEMIC HONESTY

What is the Disruption of Instructional Activities?

At Okanagan College (OC), disruption of instructional activities includes student “conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC”, as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

What is Cheating?

“Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely exposing or conveying information to other students who are taking the test or examination.”

Students must submit independently written work. Students may not write joint or collaborative assignments with other students unless the instructor approves it in advance as a group/team project. Students who share their work with other students are equally involved in cheating.

What is Plagiarism?

Plagiarism is defined as “the presentation of another person’s work or ideas without proper or complete acknowledgement.” It is the serious academic offence of reproducing someone else’s work, including words, ideas and media, without permission for course credit towards a certificate, diploma, degree and/or professional designation. The defining characteristic is that the work is not yours.

“Intentional plagiarism is the deliberate presentation of another’s work or ideas as one’s own.” Intentional plagiarism can be