



**Professors**

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**Learning Outcomes**

Upon completion of this course students will be able to:

- Calculate and record costs for products or services using activity-based costing, job costing, and process costing
- Allocate revenues, joint costs, indirect costs and period costs using appropriate costing methods
- Develop flexible budgets and perform extensive variance analysis of costs and revenues.
- Account for byproducts, spoilage, rework, and scrap
- Prepare an income statement using absorption costing and variable costing
- Calculate transfer prices and explain potential impact on performance evaluation
- Explain non-financial costs and benefits relevant to decision making

**Course Objectives**

This course will cover the following content including:

- Track the flow of costs in a job-costing system
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**Evaluation Procedure**

Assignments	5%
Mid-term Exams #1 and #2	50%
Final Exam	45%
Total	100%

**Notes**

Lesson notes including homework assignments are posted for each chapter. Solutions are posted separately and should only be used after completing each chapter's assignments.

Students are expected to write mid-term and final examinations at the scheduled times and dates; medical certificate or other supporting documentation will be required for approval of out-of-time exams.

The final exam is 20% comprehensive.

**Required Texts/Resources**

Cost Accounting: A Managerial Emphasis, Horngren, Datar, Foster, Rajan, Ittner, Gowing, Janz 6<sup>th</sup> Canadian Ed. Pearson Prentice Hall. 2013.

## Course Schedule

Date		Topic	Textbook
Week of:		Mon. Jan 5 Classes begin Family Day Feb 9 & Feb 10 to 13 Reading Break – no classes Good Fri. Apr 3 & Easter Mon. Apr 6 – no classes Tues. Apr 14 Last day of regularly scheduled classes	
Jan	5	The Accountant's Role An Introduction to Cost Terms and Purposes	Ch 1, 2
	12	Job Costing	Ch 4
	19	Activity-based Costing	Ch 5
	26	Flexible Budgets, Variances and Management Control I	Ch 7
Feb	2	Flexible Budgets, Variances & Management Control II	Ch 8
	9 - 13	READING BREAK ( <i>Feb 9 to 13 – no classes</i> )	
	16	Review Mid-term Exam #1 (Chapters 1, 2, 4, 5, 7, & 8)	
	23	Revenues and Customer Profitability Analysis Absorption and Variable Costing of Inventory	Ch 16 Ch 9
Mar	2	Absorption and Variable Costing of Inventory	Ch 9
	9	Period Cost Allocation	Ch 14
	16	Cost Allocation: Joint Products and By-products	Ch 15
	23	Mid-term Exam #2 (Chapters 9, 14, 15, 16) Transfer Pricing	Ch 23
	30	Process Costing	Ch 17
Apr	6	Spoilage, Rework and Scrap	Ch 18
	13	Review (Tuesday April 14 – last class)	
Apr	17 - 25		

## **SKILLS ACROSS THE BUSINESS CURRICULUM**

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The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

## **STUDENT CONDUCT AND ACADEMIC HONESTY**

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### **What is the Disruption of Instructional Activities?**

At Okanagan College (OC), disruption of instructional activities includes student “conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC”, as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

### **What is Cheating?**

“Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely exposing or conveying information to other students who are taking the test or examination.”

Students must submit independently written work. Students may not write joint or collaborative assignments with other students unless the instructor approves it in advance as a group/team project. Students who share their work with other students are equally involved in cheating.

### **What is Plagiarism?**

Plagiarism is defined as “the presentation of another person’s work or ideas without proper or complete acknowledgement.” It is the serious academic offence of reproducing someone else’s work, including words, ideas and media, without permission for course credit towards a certificate, diploma, degree and/or professional designation. The defining characteristic is that the work is not yours.

“Intentional plagiarism is the deliberate presentation of another’s work or ideas as one’s own.” Intentional plagiarism can be a copy of material from a journal article, a book chapter, data from the Internet, another student, work submitted for credit in another course or from other sources.

“Unintentional plagiarism is the inadvertent presentation of another’s work or ideas without proper acknowledgement because of poor or inadequate practices. Unintentional plagiarism is a failure of scholarship; intentional plagiarism is an act of deceit.”

**What are the Students’ Responsibilities?**